

WOODSIDE H.O.A.

Balance Sheet

As of 12/31/24

ASSETS

Valley National Bank Operating	\$	95,040.42	
Valley National Bank Reserve		180,550.07	
Valley National Bank Sec Dep		34,280.00	
Fidelity Investments		847,703.15	
Accounts Receivable		38,778.31	
TOTAL ASSETS			\$ 1,196,351.95

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Prepaid Owner Assessments	\$	20,191.46	
Lease Deposits		34,780.00	
Subtotal Current Liab.			\$ 54,971.46

RESERVES:

Reserves - Painting	\$	20,000.54	
Reserves - Pavement		555,446.63	
Reserves -Betterment & Improve		310,209.88	
Reserves - Cable Income		62,956.25	
Reserve Interest		79,639.92	
Subtotal Reserves			\$ 1,028,253.22

EQUITY:

Prior Year Net Inc./Loss	\$	123,940.29	
Current Year Net Income/(Loss)		(10,813.02)	
Subtotal Equity			\$ 113,127.27
TOTAL LIABILITIES & EQUITY			\$ 1,196,351.95

WOODSIDE H.O.A.
Income/Expense Statement
Period: 12/01/24 to 12/31/24

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
Maintenance Income	37,875.00	38,500.00	(625.00)	454,500.00	462,000.00	(7,500.00)	462,000.00
Cash Surplus	.00	3,719.12	(3,719.12)	.00	44,629.00	(44,629.00)	44,629.00
Late Fee Income	.00	.00	.00	3,018.65	.00	3,018.65	.00
Gate Opener Income	30.00	.00	30.00	530.00	.00	530.00	.00
Owner Admin. Fees Income	.00	.00	.00	800.00	.00	800.00	.00
Owner Interest Income	.00	.00	.00	1,172.59	.00	1,172.59	.00
Subtotal Income	37,905.00	42,219.12	(4,314.12)	460,021.24	506,629.00	(46,607.76)	506,629.00
EXPENSES							
General & Administrative							
Management Fees	2,486.75	2,386.75	(100.00)	28,741.00	28,641.00	(100.00)	28,641.00
Accounting Fees	2,350.00	164.62	(2,185.38)	2,350.00	1,975.00	(375.00)	1,975.00
Legal Fees	.00	541.74	541.74	1,154.04	6,500.00	5,345.96	6,500.00
Insurance Multi-Peril	.00	1,516.74	1,516.74	18,293.49	18,200.00	(93.49)	18,200.00
Administration Expenses	960.01	375.00	(585.01)	5,161.00	4,500.00	(661.00)	4,500.00
Annual Corp. Report	.00	5.24	5.24	61.25	62.00	.75	62.00
Bad Debt Expense	.00	208.37	208.37	.00	2,500.00	2,500.00	2,500.00
General & Administrative	5,796.76	5,198.46	(598.30)	55,760.78	62,378.00	6,617.22	62,378.00
Site Improvement							
Landscaping	.00	2,083.37	2,083.37	12,302.00	25,000.00	12,698.00	25,000.00
Trees Trimming	.00	1,500.00	1,500.00	15,290.00	18,000.00	2,710.00	18,000.00
Hurricane Expense	.00	416.74	416.74	.00	5,000.00	5,000.00	5,000.00
Site Improvement	.00	4,000.11	4,000.11	27,592.00	48,000.00	20,408.00	48,000.00
Utilities							
Electricity	453.05	500.00	46.95	5,797.93	6,000.00	202.07	6,000.00
Water & Sewer	295.97	83.37	(212.60)	1,347.88	1,000.00	(347.88)	1,000.00
Guardhouse Telephone	294.33	516.74	222.41	2,791.47	6,200.00	3,408.53	6,200.00
Utilities	1,043.35	1,100.11	56.76	9,937.28	13,200.00	3,262.72	13,200.00
Maintenance							
Repairs & Maintenance	4,385.00	2,083.37	(2,301.63)	25,416.31	25,000.00	(416.31)	25,000.00
Maintenance	4,385.00	2,083.37	(2,301.63)	25,416.31	25,000.00	(416.31)	25,000.00
Contract Services							
Lawn Service	2,400.00	2,500.00	100.00	29,520.00	30,000.00	480.00	30,000.00
Irrigation Repair	.00	458.37	458.37	1,350.00	5,500.00	4,150.00	5,500.00
Security Guard Service	15,779.07	16,666.74	887.67	199,342.98	200,000.00	657.02	200,000.00
Gate Repair	250.00	483.37	233.37	10,185.85	5,800.00	(4,385.85)	5,800.00
Fountain Maintenance	.00	583.37	583.37	6,305.00	7,000.00	695.00	7,000.00
Pest Control - Lawn	280.80	333.37	52.57	3,088.80	4,000.00	911.20	4,000.00
Janitorial Services	395.00	666.74	271.74	4,584.34	8,000.00	3,415.66	8,000.00

