WOODSIDE H.O.A.
Balance Sheet
As of 01/31/25

ASSETS

Valley National Bank Operating	$ 119,529.09	
Valley National Bank Reserve	189,466.94	
Valley National Bank Sec Dep	35,280.00	
Fidelity Investments	855,218.36	
Accounts Receivable	38,629.38	
TOTAL ASSETS		$ 1,238,123.77

LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Prepaid Owner Assessments	$ 41,495.48	
Lease Deposits	35,780.00	
Subtotal Current Liab.		$ 77,275.48
RESERVES:		
Reserves - Painting	$ 20,000.54	
Reserves - Pavement	558,363.30	
Reserves -Betterment & Improve	315,439.21	
Reserves - Cable Income	62,956.25	
Reserve Interest	87,926.00	
Subtotal Reserves		$ 1,044,685.30
EQUITY:		
Prior Year Net Inc./Loss	$ 112,592.27	
Current Year Net Income/(Loss)	3,570.72	
Subtotal Equity		$ 116,162.99
TOTAL LIABILITIES & EQUITY		$ 1,238,123.77

WOODSIDE H.O.A.
Income/Expense Statement
Period: 01/01/25 to 01/31/25

Description		Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
INCOME:								
06310	Maintenance Income	39,390.00	39,390.00	.00	39,390.00	39,390.00	.00	472,680.00
06315	Cash Surplus	.00	2,929.16	(2,929.16)	.00	2,929.16	(2,929.16)	35,150.00
06360	Gate Opener Income	40.00	.00	40.00	40.00	.00	40.00	.00
	Subtotal Income	39,430.00	42,319.16	(2,889.16)	39,430.00	42,319.16	(2,889.16)	507,830.00
	EXPENSES							
General & Administrative								
07010	Management Fees	2,486.75	2,486.75	.00	2,486.75	2,486.75	.00	29,841.00
07020	Accounting Fees	.00	164.58	164.58	.00	164.58	164.58	1,975.00
07160	Legal Fees	.00	416.66	416.66	.00	416.66	416.66	5,000.00
07282	Insurance Multi-Peril	.00	1,583.33	1,583.33	.00	1,583.33	1,583.33	19,000.00
07320	Administration Expenses	194.25	375.00	180.75	194.25	375.00	180.75	4,500.00
07445	Annual Corp. Report	61.25	5.16	(56.09)	61.25	5.16	(56.09)	62.00
07990	Bad Debt Expense	.00	208.33	208.33	.00	208.33	208.33	2,500.00
	General & Administrative	2,742.25	5,239.81	2,497.56	2,742.25	5,239.81	2,497.56	62,878.00
Site Improvement								
08510	Landscaping	.00	2,083.33	2,083.33	.00	2,083.33	2,083.33	25,000.00
08520	Trees Trimming	.00	1,500.00	1,500.00	.00	1,500.00	1,500.00	18,000.00
08530	Hurricane Expense	.00	416.66	416.66	.00	416.66	416.66	5,000.00
	Site Improvement	.00	3,999.99	3,999.99	.00	3,999.99	3,999.99	48,000.00
Utilities								
08910	Electricity	518.34	500.00	(18.34)	518.34	500.00	(18.34)	6,000.00
08930	Water & Sewer	206.62	83.33	(123.29)	206.62	83.33	(123.29)	1,000.00
08990	Guardhouse Telephone	272.67	266.66	(6.01)	272.67	266.66	(6.01)	3,200.00
	Utilities	997.63	849.99	(147.64)	997.63	849.99	(147.64)	10,200.00
Maintenance								
09005	Repairs & Maintenance	638.69	2,083.33	1,444.64	638.69	2,083.33	1,444.64	25,000.00
	Maintenance	638.69	2,083.33	1,444.64	638.69	2,083.33	1,444.64	25,000.00
Contract Services								
09610	Lawn Service	2,400.00	2,500.00	100.00	2,400.00	2,500.00	100.00	30,000.00
09645	Irrigation Repair	.00	458.33	458.33	.00	458.33	458.33	5,500.00
09650	Security Guard Service	20,653.91	16,975.00	(3,678.91)	20,653.91	16,975.00	(3,678.91)	203,700.00
09656	Gate Repair	.00	483.33	483.33	.00	483.33	483.33	5,800.00
09665	Fountain Maintenance	.00	583.33	583.33	.00	583.33	583.33	7,000.00
09750	Pest Control - Lawn	280.80	333.33	52.53	280.80	333.33	52.53	4,000.00
09850	Janitorial Services	.00	666.66	666.66	.00	666.66	666.66	8,000.00
	Contract Services	23,334.71	21,999.98	(1,334.73)	23,334.71	21,999.98	(1,334.73)	264,000.00
Reserves								

WOODSIDE H.O.A.
Income/Expense Statement
Period: 01/01/25 to 01/31/25

Description		Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
09910	Reserves - Better & Improve	2,916.66	2,916.66	.00	2,916.66	2,916.66	.00	35,000.00
09915	Reserves - Pavement	5,229.34	5,229.33	(.01)	5,229.34	5,229.33	(.01)	62,752.00
	Reserves	8,146.00	8,145.99	(.01)	8,146.00	8,145.99	(.01)	97,752.00
	TOTAL EXPENSES	35,859.28	42,319.09	6,459.81	35,859.28	42,319.09	6,459.81	507,830.00
	CURRENT YEAR NET INCOME/(LOSS	3,570.72	.07	3,570.65	3,570.72	.07	3,570.65	.00