

WOODSIDE H.O.A.

Balance Sheet

As of 05/31/25

ASSETS

Valley National Bank Operating \$	84,617.60	
Valley National Bank Reserve	225,215.04	
Valley National Bank Sec Dep	35,280.00	
Fidelity Investments	863,842.04	
Accounts Receivable	44,713.40	
TOTAL ASSETS		\$ 1,253,668.08

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Prepaid Owner Assessments	\$ 41,327.46	
Lease Deposits	35,780.00	
Subtotal Current Liab.		\$ 77,107.46

RESERVES:

Reserves - Painting	\$ 20,000.54	
Reserves - Pavement	570,029.98	
Reserves -Betterment & Improve	336,356.53	
Reserves - Cable Income	64,443.63	
Reserve Interest	98,226.40	
Subtotal Reserves		\$ 1,089,057.08

EQUITY:

Prior Year Net Inc./Loss	\$ 112,357.30	
Current Year Net Income/(Loss)	(24,853.76)	
Subtotal Equity		\$ 87,503.54

TOTAL LIABILITIES & EQUITY		\$ 1,253,668.08
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WOODSIDE H.O.A.
Income/Expense Statement
Period: 05/01/25 to 05/31/25

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
06310 Maintenance Income	39,390.00	39,390.00	.00	197,200.00	196,950.00	250.00	472,680.00
06315 Cash Surplus	.00	2,929.16	(2,929.16)	.00	14,645.80	(14,645.80)	35,150.00
06320 Application Fee	.00	.00	.00	200.00	.00	200.00	.00
06340 Late Fee Income	410.00	.00	410.00	2,280.00	.00	2,280.00	.00
06360 Gate Opener Income	299.00	.00	299.00	708.00	.00	708.00	.00
06380 Owner Admin. Fees Income	.00	.00	.00	1,250.00	.00	1,250.00	.00
Subtotal Income	40,099.00	42,319.16	(2,220.16)	201,638.00	211,595.80	(9,957.80)	507,830.00
EXPENSES							
General & Administrative							
07010 Management Fees	2,486.75	2,486.75	.00	12,433.75	12,433.75	.00	29,841.00
07020 Accounting Fees	.00	164.58	164.58	.00	822.90	822.90	1,975.00
07160 Legal Fees	.00	416.66	416.66	210.00	2,083.30	1,873.30	5,000.00
07282 Insurance Multi-Peril	.00	1,583.33	1,583.33	20,450.59	7,916.65	(12,533.94)	19,000.00
07320 Administration Expenses	489.43	375.00	(114.43)	2,184.86	1,875.00	(309.86)	4,500.00
07445 Annual Corp. Report	.00	5.16	5.16	61.25	25.80	(35.45)	62.00
07990 Bad Debt Expense	.00	208.33	208.33	.00	1,041.65	1,041.65	2,500.00
General & Administrative	2,976.18	5,239.81	2,263.63	35,340.45	26,199.05	(9,141.40)	62,878.00
Site Improvement							
08510 Landscaping	.00	2,083.33	2,083.33	.00	10,416.65	10,416.65	25,000.00
08520 Trees Trimming	480.00	1,500.00	1,020.00	1,375.00	7,500.00	6,125.00	18,000.00
08530 Hurricane Expense	.00	416.66	416.66	.00	2,083.30	2,083.30	5,000.00
Site Improvement	480.00	3,999.99	3,519.99	1,375.00	19,999.95	18,624.95	48,000.00
Utilities							
08910 Electricity	522.18	500.00	(22.18)	2,567.78	2,500.00	(67.78)	6,000.00
08930 Water & Sewer	120.85	83.33	(37.52)	756.68	416.65	(340.03)	1,000.00
08990 Guardhouse Telephone	297.47	266.66	(30.81)	1,210.07	1,333.30	123.23	3,200.00
Utilities	940.50	849.99	(90.51)	4,534.53	4,249.95	(284.58)	10,200.00
Maintenance							
09005 Repairs & Maintenance	6,439.00	2,083.33	(4,355.67)	19,578.29	10,416.65	(9,161.64)	25,000.00
Maintenance	6,439.00	2,083.33	(4,355.67)	19,578.29	10,416.65	(9,161.64)	25,000.00
Contract Services							
09610 Lawn Service	2,400.00	2,500.00	100.00	12,000.00	12,500.00	500.00	30,000.00
09645 Irrigation Repair	.00	458.33	458.33	1,770.00	2,291.65	521.65	5,500.00
09650 Security Guard Service	15,990.76	16,975.00	984.24	88,626.25	84,875.00	(3,751.25)	203,700.00
09656 Gate Repair	6,139.68	483.33	(5,656.35)	20,085.04	2,416.65	(17,668.39)	5,800.00
09665 Fountain Maintenance	.00	583.33	583.33	.00	2,916.65	2,916.65	7,000.00
09750 Pest Control - Lawn	280.80	333.33	52.53	1,123.20	1,666.65	543.45	4,000.00
09850 Janitorial Services	417.00	666.66	249.66	1,329.00	3,333.30	2,004.30	8,000.00

WOODSIDE H.O.A.
Income/Expense Statement
Period: 05/01/25 to 05/31/25

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Contract Services		25,228.24	21,999.98	(3,228.26)	124,933.49	109,999.90	(14,933.59)	264,000.00
Reserves								
09910	Reserves - Better & Improve	2,916.66	2,916.66	.00	14,583.30	14,583.30	.00	35,000.00
09915	Reserves - Pavement	5,229.34	5,229.33	(.01)	26,146.70	26,146.65	(.05)	62,752.00
Reserves		8,146.00	8,145.99	(.01)	40,730.00	40,729.95	(.05)	97,752.00
TOTAL EXPENSES		44,209.92	42,319.09	(1,890.83)	226,491.76	211,595.45	(14,896.31)	507,830.00
CURRENT YEAR NET INCOME/(LOSS)		(4,110.92)	.07	(4,110.99)	(24,853.76)	.35	(24,854.11)	.00